

Software Technology Parks of India-Chennai

Procedure for De-Bonding/Removal of Duty Free Capital Goods

STP/EHTP units can De-bond Duty free capital goods on payment of applicable Duties/GST with the permission of the Director, STPI & Custom/Central Tax Authorities. The NOC will be issued as per para 6.14(b) of FTP.

The following documents are required to be submitted by the units:

- A request letter for De-bonding of Imported/Indigenous CG approval stating reason for de-bonding of CG.
- Self certified annexure having list of Imported/Indigenous CG to be De-bonded.
- Copy of BoE/AR3 certificate
- Copy of Import/Indigenous Goods approval issued by STPI.
- Declaration w.r.t deemed export benefit in case of Indigenous goods (as per Custom Circular no. 74/2001 dated 04/12/2001).
- In case of Loaned and leased CG, No Objection Certificate (NOC) from supplier.

Approval Process:

The documents submitted by the unit will be verified and the De-bonding of CG (both Imported/Indigenous) request will be processed. Subsequently, NOC will be issued. The STP/EHTP member units are advised to approach concerned Custom/Central Tax Authorities with the De-bonding of CG approval issued by STPI for further formalities.

For any clarifications:

1. Mail us to chennai.imports1@stpi.in
2. Contact at 044-23703525