## SoftwareTechnologyParksofIndia-Chennai

### ProcedureforRenewalofSTP/EHTPRegistration/LetterofPermission(LoP)

- STP/EHTPunitsmayrenewtheirLetterofPermissionafterfiveyearsofoperation.Renewal of LOP is as per Para 6.01(b) (ii) of prevailing Handbook of Procedures of FTP.
- The units willing to renew the registration for STP / EHTP scheme has to submit an applicationonlinethroughtheportal<u>https://stpionline.stpi.in/unit/jindex.php</u> >>LoP/LuT>>Renewal of LoP. After furnishing the required information and uploading all the supporting documents, the hardcopy of the application along with the supporting documents duly signed by the authorized signatory has to be submitted to STPI.

### Supportingdocumentstobeuploadedonlinealongwithapplication:

- I. CACertifiedAnnexure23A(PerformanceReport)
- II. BoardResolutionforRenewal
- III. ProjectReportcontaining-
  - ✓ Backgroundofthecompany
  - ✓ Backgroundofthepromote(s)
  - ✓ Clearstatementoftheproject
  - ✓ AreaofExpertise
  - ✓ KeyBusinessObjectives
  - ✓ MarketingStrategy
  - ✓ BusinessPlans
  - ✓ SourcesofFinance
  - ✓ ManpowerPlan
  - ✓ Financialinformationforthenext5yrs.
  - ✓ Futureplansetc.
- IV. CopyofLeaseAgreement/Saledeedoflocation(Ifanychangesw.r.t.earlier agreement)
- V. FormNo.DIR12/FormNo.32
- VI. FormNo.INC22/FormNo.18
- VII. CopyofIEC
- The unit has to file the online application for Renewal of License at least two months before the date of expiry of license. Once, the application (complete in all respects) is received, Export Obligation will be computed to confirm on the NFE status of the unit basedonits past fiveyears performance. The Export Obligationwillalsobecomputed for the projected period of operations.
- In case of any non-compliance to legal agreement / FTP guidelines, action will be initiated as per Foreign Trade (D&R) Act.

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#### **ApprovalProcess:**

• After scrutinizing the applicationand supporting documents, the unit will be called for a presentation with Director, STPI Chennai. If the details presented by the unit are foundtobesatisfactory, the LoPissued for STP/EHTPscheme will be renewed for next five years from the date of expiry of LoP.

For any clarifications;

- 1. Mail us to <u>chennai.imports1@stpi.in</u>
- 2. Contact at 044-23703525