# Software Technology Parks of India-Chennai

## Procedure for In-principle EXIT from STP/EHTP Scheme

STP/EHTP units can exit from the STP/EHTP scheme as per the clause 6.18(e) of prevailing FTP. Units who have executed B-17 bond for imports of capital goods can apply for in principle exit from STP/EHTP scheme

**List of documents to be submitted to STPI:**

1. Formal request letter for exit from STP/EHTP scheme, stating the reasons for exit.
2. Board resolution for EXIT from STP/EHTP Scheme.
3. CA certified performance details since inception as per Annexure 23A & Annexure 21.
4. Surrendering of following original documents:
    - Letter of permission issued for setting up the STP/EHTP unit.
    - Letter of permission renewal approval.
    - List of attested capital goods and indigenous goods.
    - Green Card, RCMC.

**Approval Process:**

Upon receipt of the above documents following parameters will be verified:-

- Statutory Compliance, like submission of APR, QPR, etc.
- Export obligation/NFE status from date of inception.
- EDF Submission/Certification status.
- Clearance of service charge dues if any.

If above parameters are found to be correct/fulfilled then, permission for In-principle exit from the scheme will be issued.

After issuance of in principle exit approval, unit is required to approach Customs/EPC authorities, fulfill all the formalities prescribed by them and obtain the“ No Dues Certificate”. On submission of“ No Dues Certificate ”to STPI ,the final exit from STP/EHTP scheme will be issued.

Note:- If the unit does not meet the stipulated export obligation or any non-compliance is observed as per FTP, the case will be taken up for adjudication proceeding.

For any clarifications;

1. Mail us to chennai.imports1@stpi.in and Chennai.exports@stpi.in
2. Contact at 044-23703525